

24 May 2022

Webinar

E-invoicing and e-reporting update



About us

Ellen Cortvriend

Director

+32 (0) 472 60 30 94
ellen.cortvriend@pwc.com



Sven Geenens

Manager

+32 (0) 491 62 17 23
sven.geenens@pwc.com



PwC's Centre of Excellence on e-invoicing & e-reporting

- Mission: help companies, solution providers and public bodies across the world navigate the rapidly changing global landscape on e-invoicing and e-reporting
- PwC is the global lead advisor on e-invoicing & e-reporting
 - Global Network: + 158 countries
 - E-invoicing & e-reporting related assignments: + 120 countries
 - ITX experts: + 2.000 & technology experts: + 12.000



Agenda

1. Trends and global update
2. Belgian e-invoicing mandate
3. E-invoicing & e-reporting strategy
4. Q&A

1

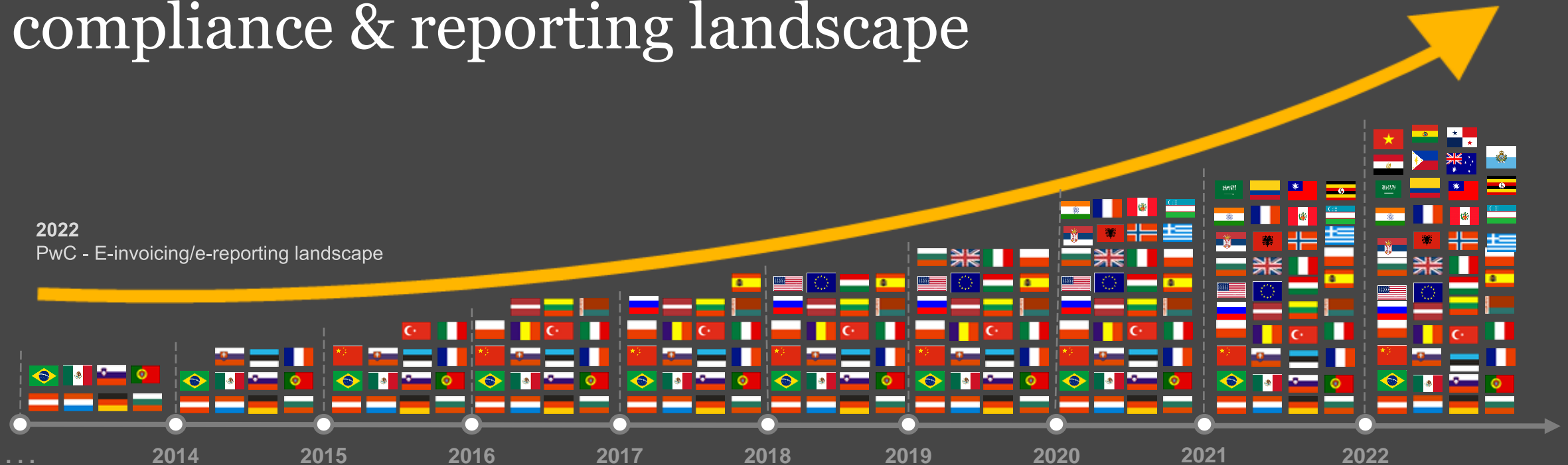
Trends and global update



A rapidly changing complex framework



Leading to a rapidly changing tax compliance & reporting landscape



50+

new obligations
on the horizon

70+

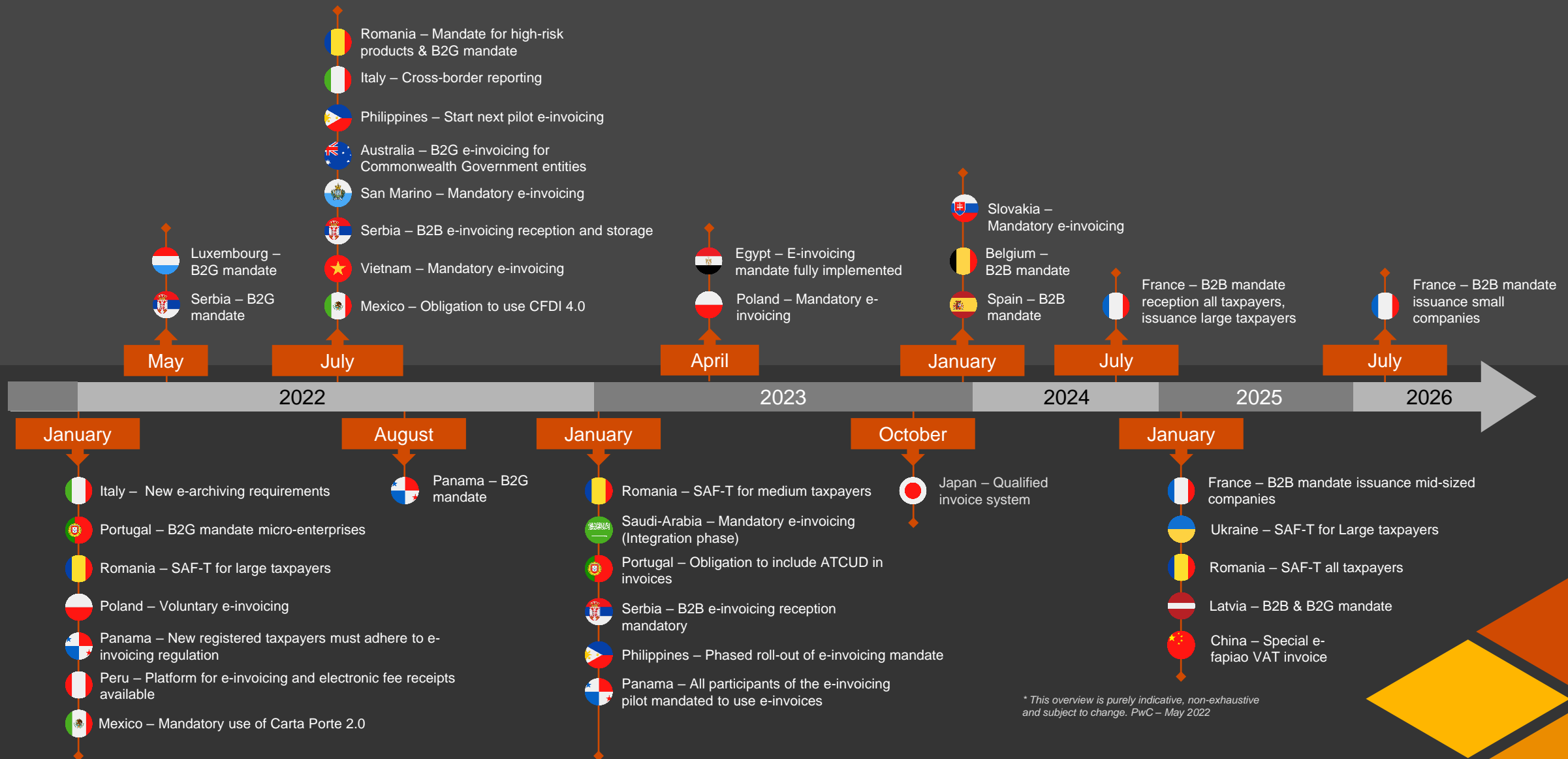
countries impacted
by obligations

60%

of global GDP
impacted



High-level e-invoicing & e-reporting watchlist*



2

Belgian e-invoicing mandate



Background



Mandatory e-invoicing will be implemented step by step.

Policy note Vincent Van Peteghem – November 2021

Examples in the EU



E-invoicing mandate since 2019 via Sistema di Interscambio



Introduction of e-invoicing mandate in 2023 (system already available on voluntary basis)



Introduction of e-invoicing mandate in 2024 – 2026



Germany, Spain, etc. also announced intention/are working on mandatory B2B e-invoicing

Developments at EU level



- Proposal for modernising VAT reporting obligations expected in 2022/2023
- Public consultation on VAT in the digital age (closed in May)

Objectives government

- Increase digitalisation resulting in savings for businesses
- Combat fraud and reduce Belgian VAT gap



Belgian e-invoicing mandate

(subject to change)

What

- E-invoicing mandate for B2B transactions
- E-reporting not (yet) in scope
- Discussions still ongoing with stakeholders, EU, etc.

When

- Dependent on legislative proposal & EU derogation
- Initial rumours: gradual roll-out starting in 2023, but we expect delay

How

- True e-invoicing, no PDF
- Structured data file and Peppol 4-corner model
- Hermes (optionally as intermediate step)

Polling question

Is the solution your organisation uses for e-invoicing capable of issuing/receiving structured electronic invoices via Peppol?

1. Yes
2. No
3. Don't know / what is Peppol?



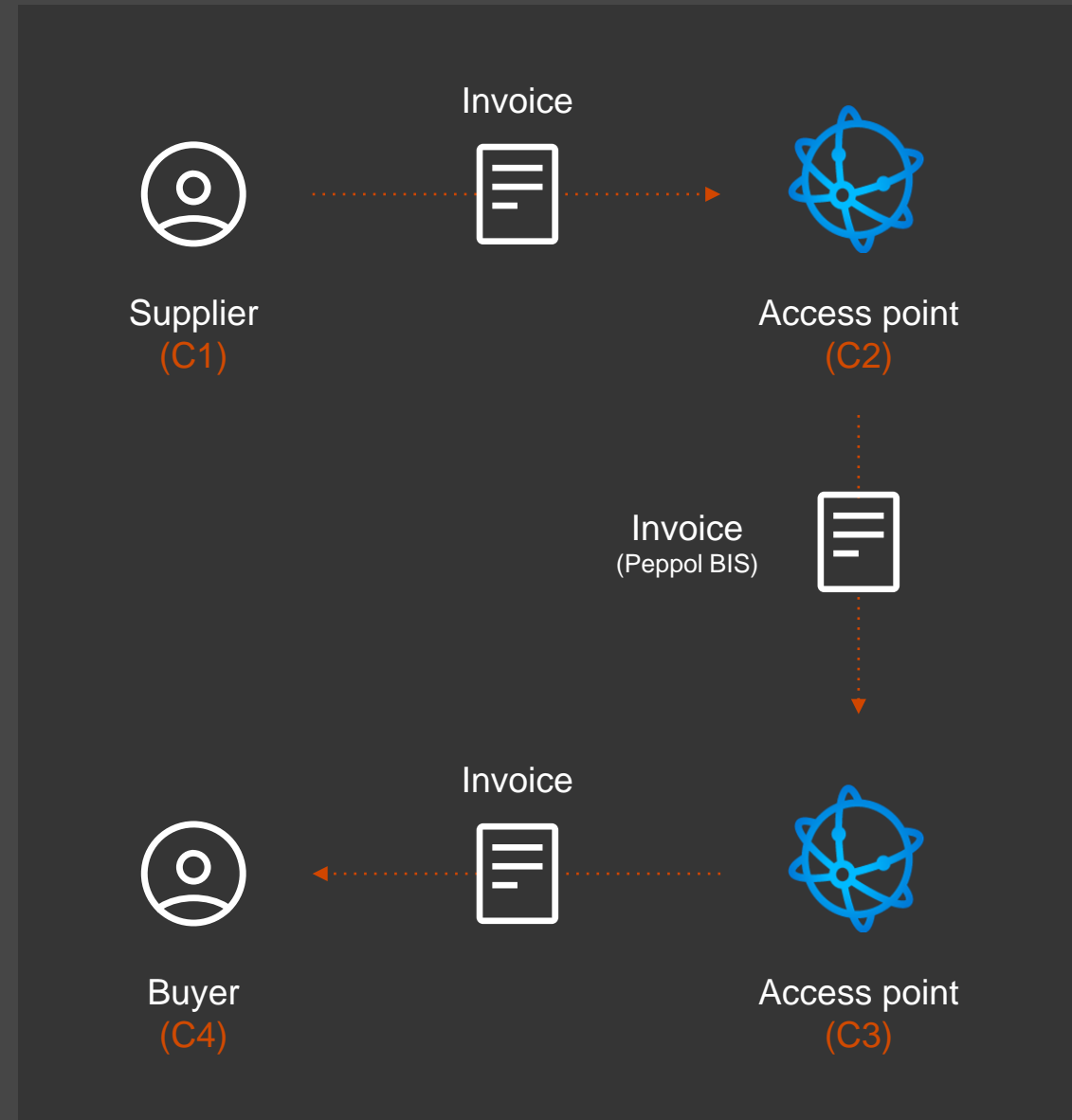
Peppol

What

- Exchange electronic documents based on international standards
- Not a platform but a common set of rules aimed at removing complexity around interoperability
- 'Connect once, connect to all'

How

- C1/C4: supplier and buyer can freely choose their technology/format and access point
- C2/C3: access points (= certified service provider) must follow standards

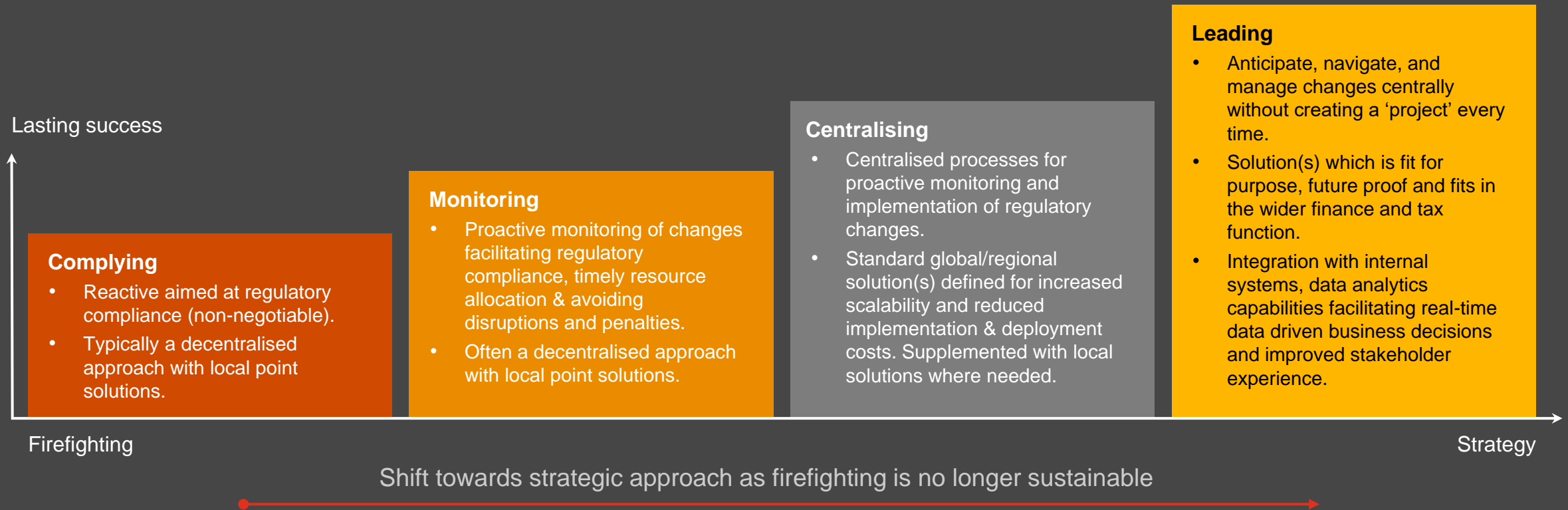


3

E-invoicing & e-reporting strategy



Continuous regulatory change forces organisations to adopt an e-invoicing & e-reporting strategy



A proactive and centralised strategy can **reduce risk, decrease costs and help you to stay ahead of the curve**.
Formulating a tailored strategy is essential to ensure lasting success and can **turn a compliance necessity into a competitive advantage**.

Polling question

How would you describe the current e-invoicing & e-reporting strategy of your organisation?

1. Complying
2. Monitoring
3. Centralising
4. Leading

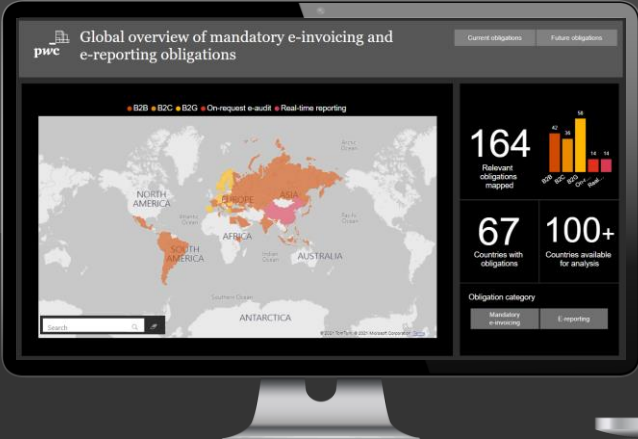
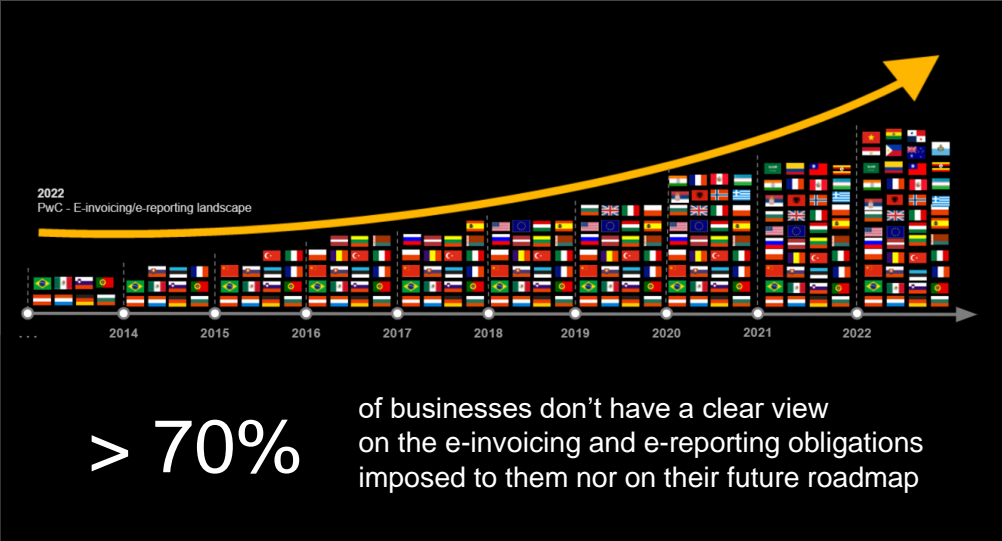



Formulating your strategy begins with obtaining a clear view on your business current and future e-invoicing and e-reporting obligations



Electronic Compliance Radar

More information available on our [website](#)



How?

It only takes 3 steps to obtain insights on your business specific situation:

- 1 Collect **business data** (country footprint, turnover, etc.)
- 2 Run data through PwC's unique **Electronic Compliance Radar (eCR)**
- 3 Subscription package (online access) or one-off assessment with meeting to report on findings

Features PwC's Electronic Compliance Radar (eCR)	Visual and clear representation of impact requirements	Personalised output based on your business data
Data on relevant obligations for 100+ countries	Sourced directly from local authorities & PwC Network	Includes insights on upcoming requirements

4

Q&A



Contacts

More information
available on our [website](#)



Ellen Cortvriend
Director, PwC

T +32 (0) 472 60 30 94
E ellen.cortvriend@pwc.com

Sven Geenens
Manager, PwC

T +32 (0) 491 62 17 23
E sven.geenens@pwc.com



Thank you!



© 2022 PwC. All rights reserved. PwC refers to the PwC network and/or one or more of its member firms, each of which is a separate legal entity. Please see www.pwc.com/structure for further details.



www.pwc.be