

About us

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PwC's Centre of Excellence on e-invoicing & e-reporting

- Mission: help companies, solution providers and public bodies across the world navigate the rapidly changing global landscape on e-invoicing and e-reporting
- PwC is the global lead advisor on e-invoicing & e-reporting
 - Global Network: + 158 countries
 - E-invoicing & e-reporting related assignments: + 120 countries
 - ITX experts: + 2.000 & technology experts: + 12.000



Agenda

- 1. Trends and global update
- 2. Belgian e-invoicing mandate
- 3. E-invoicing & e-reporting strategy
- 4. Q&A

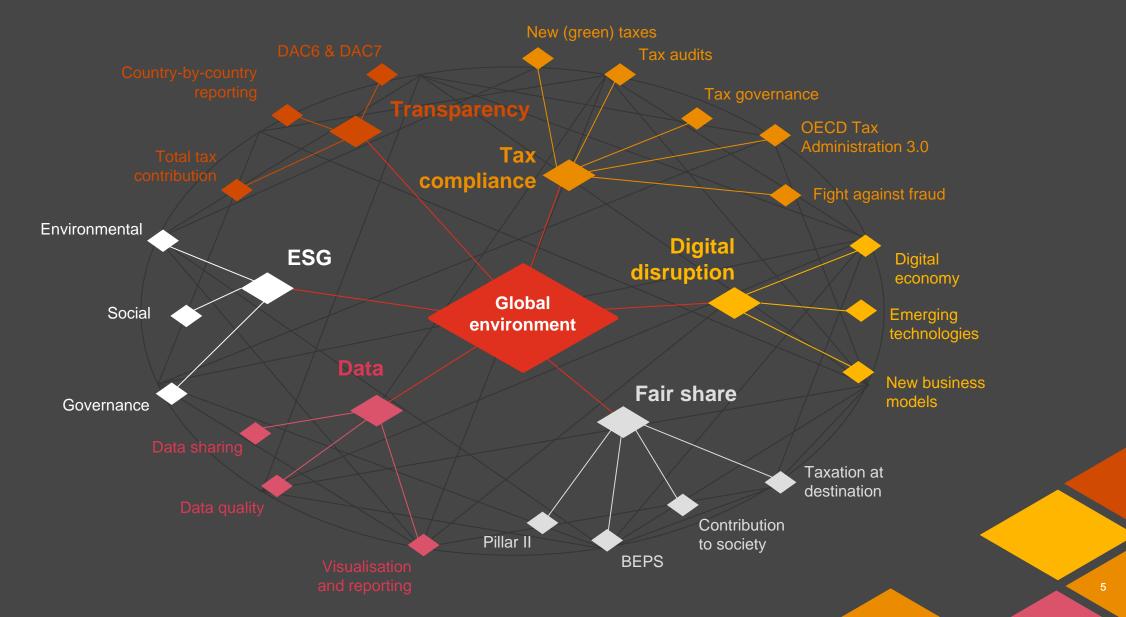


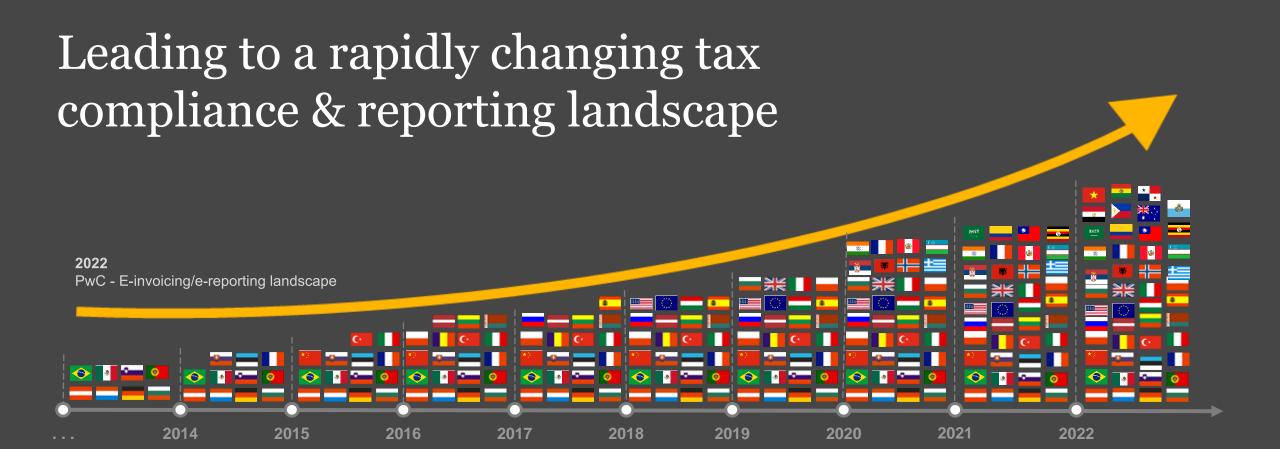


Trends and global update



A rapidly changing complex framework





50+

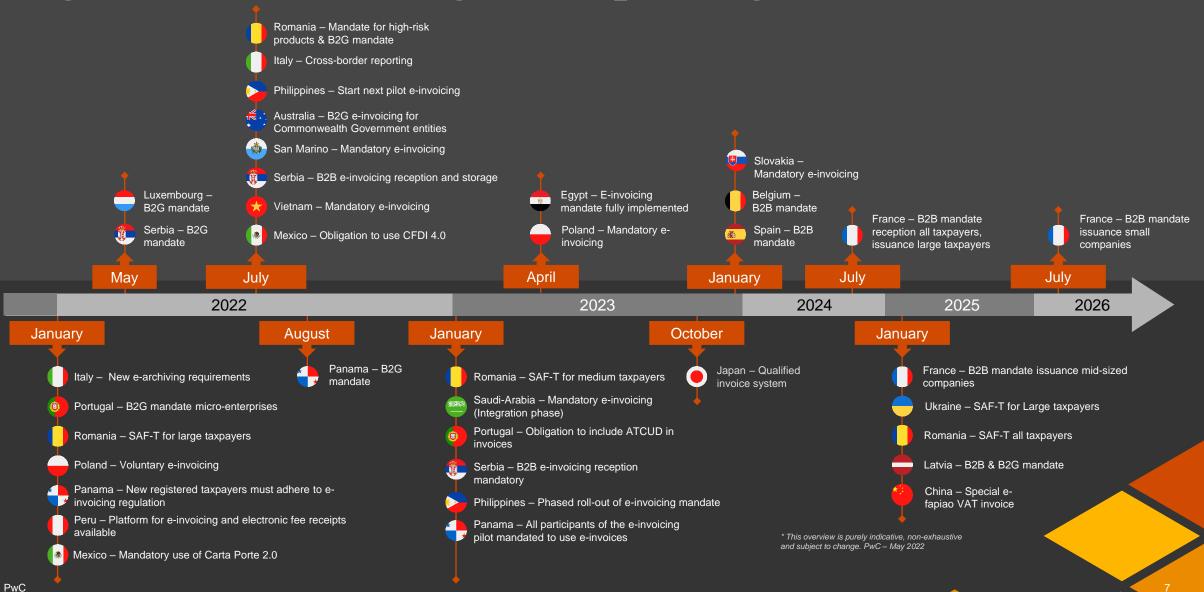
new obligations on the horizon

70+

countries impacted by obligations



High-level e-invoicing & e-reporting watchlist*





Belgian e-invoicing mandate



Background



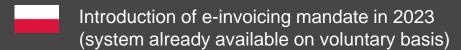


Mandatory e-invoicing will be implemented step by step.

Policy note Vincent Van Peteghem - November 2021

Examples in the EU





- Introduction of e-invoicing mandate in 2024 2026
- Germany, Spain, etc. also announced intention/are working on mandatory B2B e-invoicing

Developments at EU level



- Proposal for modernising VAT reporting obligations expected in 2022/2023
- Public consultation on VAT in the digital age (closed in May)

Objectives government

- Increase digitalisation resulting in savings for businesses
- Combat fraud and reduce Belgian VAT gap





Belgian e-invoicing mandate

(subject to change)

What

- E-invoicing mandate for B2B transactions
- E-reporting not (yet) in scope
- Discussions still ongoing with stakeholders, EU, etc.

When

- Dependent on legislative proposal & EU derogation
- Initial rumours: gradual roll-out starting in 2023, but we expect delay

How

- True e-invoicing, no PDF
- Structured data file and Peppol 4-corner model
- Hermes (optionally as intermediate step)



Polling question

Is the solution your organisation uses for e-invoicing capable of issuing/receiving structured electronic invoices via Peppol?

- 1. Yes
- 2. No
- 3. Don't know / what is Peppol?



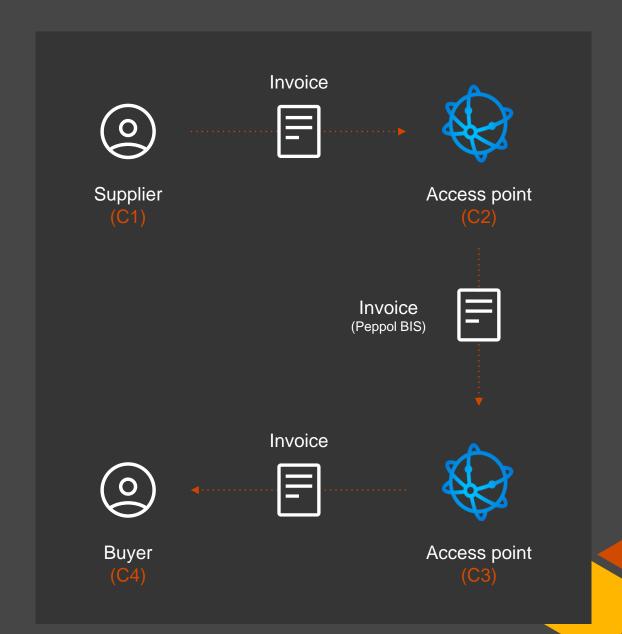
Peppol

What

- Exchange electronic documents based on international standards
- Not a platform but a common set of rules aimed at removing complexity around interoperability
- 'Connect once, connect to all'

How

- C1/C4: supplier and buyer can freely choose their technology/format and access point
- C2/C3: access points (= certified service provider) must follow standards





E-invoicing & e-reporting strategy



Continuous regulatory change forces organisations to adopt an e-invoicing & e-reporting strategy

Lasting success

Complying

- Reactive aimed at regulatory compliance (non-negotiable).
- Typically a decentralised approach with local point solutions.

Monitoring

- Proactive monitoring of changes facilitating regulatory compliance, timely resource allocation & avoiding disruptions and penalties.
- Often a decentralised approach with local point solutions.

Centralising

- Centralised processes for proactive monitoring and implementation of regulatory changes.
- Standard global/regional solution(s) defined for increased scalability and reduced implementation & deployment costs. Supplemented with local solutions where needed.

Leading

- Anticipate, navigate, and manage changes centrally without creating a 'project' every time.
- Solution(s) which is fit for purpose, future proof and fits in the wider finance and tax function.
- Integration with internal systems, data analytics capabilities facilitating real-time data driven business decisions and improved stakeholder experience.

Firefighting

Strategy

Shift towards strategic approach as firefighting is no longer sustainable

A proactive and centralised strategy can reduce risk, decrease costs and help you to stay ahead of the curve. Formulating a tailored strategy is essential to ensure lasting success and can turn a compliance necessity into a competitive advantage.

Polling question

How would you describe the current einvoicing & e-reporting strategy of your organisation?

- 1. Complying
- 2. Monitoring
- 3. Centralising
- 4. Leading



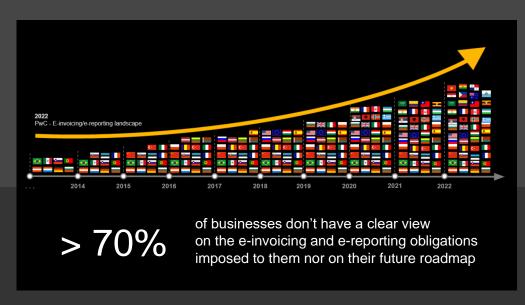
Formulating your strategy begins with obtaining a clear view on your business current and future e-invoicing and e-reporting obligations

2. Assess 1. Monitor 3. Evaluate 4. Implement 5. Maintain Monitor & document Assess current state system Continuous monitoring of Ambition level & target setting Build or buy solution **Building blocks** regulatory changes landscape & processes changes Define future technology Understand new requirements Review data accuracy Test changes Re-evaluation & improvement strategy Develop business case & Determine materiality & risk Confirm applicability Deploy changes Stakeholder communication roadmap assessment

Electronic Compliance Radar

More information available on our websit







How?

It only takes 3 steps to obtain insights on your business specific situation:

- 1 Collect **business data** (country footprint, turnover, etc.)
- Run data through PwC's unique **Electronic Compliance**Radar (eCR)
- Subscription package (online access) or one-off assessment with meeting to report on findings

Features PwC's
Electronic Compliance
Radar (eCR)

Data on relevant obligations for 100+ countries

Visual and clear representation of impact requirements

Sourced directly from local authorities & PwC Network

Personalised output based on your business data

Includes insights on upcoming requirements



Q&A



Contacts

More information available on our websit



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Thank you!

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