PwC is pleased to present its internally developed Brexit Assessment Tool. Said tool visualises with a minimum effort of management time, the potential financial impact a “no deal” Brexit scenario may bring.

Our approach

1. Data Gathering and Preparation
   - All information provided in the tool is based on the company’s Intrastat data (departures / arrivals) whereby the UK / EU-flows will be filtered. In Belgium said data can be downloaded from the OneGate site (portal site of the National Bank of Belgium). For other EU Member States or if you would encounter any issue with the Belgian download, we will be pleased to assist you.

2. Dashboard Creation
   Creation of a tailor-made Brexit dashboard with main focus on:
   - Quantifying estimated customs duty and VAT impact based on “no deal” Brexit scenario.
   - Calculating estimated increased compliance cost with respect to the lodging of import/export declarations.
   - Depending on the level/quality of data: duty impact analysis and comparison possible per client/country/supplier/product.
   - Based on the data analysis and in cooperation with the client, possible optimisations can be identified. (e.g. change of supplier for certain products to reduce duty impact, or implement customs procedures e.g. bonded warehouse, to manage duty impact).

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