

Technology: Do you realise the potential from technology in your Treasury?

Corporatetreasury solutions

Are you realising the opportunities that technology can generate in your treasury?

Does your treasury system provide your information requirements in a timely and complete manner?

Are you spending more time maintaining your treasury systems than monitoring and managing the results they produce?

Does your systems set-up comply with current regulatory requirements e.g. Sarbanes Oxley and IAS 39?



The pressures driving change within a treasury department are constantly increasing. The requirement for systems to keep pace with the demands of treasury are also constantly increasing. Many corporations still maintain a proliferation of spreadsheets and databases, and work around solutions to meet the complex information needs of their Treasury. Inefficiencies in these 'patched' systems too often lead to incomplete and inconsistent information that hamper process improvements and value-added decision taking activities.

The PricewaterhouseCoopers team is able to assist corporations by providing a combination of corporate treasury systems and programme management skills to assist in the assessment and implementation of new technology in treasury. We develop and implement treasury systems solutions based on ERP and package applications, often utilising intranet and internet technologies.

Whilst remaining independent of all vendors, PricewaterhouseCoopers has established strong working relationships with ERP and package vendors to provide expert advice in the selection and implementation of treasury systems solutions, including:

- 'Best of Breed' packages - flexible packages providing dedicated treasury functionality, and a high degree of integration with underlying business systems and external systems; and
- ERP-based functionality as a seamless part of the broad process – driven by underlying business system solutions.

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We offer a range of different services:

System selection

Getting the right solution for your treasury is the first step in protecting your investment. We have evaluated the capabilities of most of the leading software solutions and will match your business needs to appropriate products. Our proven methodology is supported by fast track template materials, which significantly reduce the cost and duration of your selection process.

System Strategy Review

Which are going to be the long term winners of the new developments in systems platforms, communication protocols, file formats, banking systems, application interfaces etc. The selection of sustainable options for your technology platform can sometimes be bewildering. Also the cost and implications of getting it wrong can be felt for a long time. Being constantly active in the market we can help you make sense of the minefield of jargon, and numerous options. We can provide a review of your current architecture and future needs in order to provide educated advice of what is most appropriate for your business going forward.

Project and risk management

Our input can range from consulting on specific project issues to full time, on-site project management. Our extensive project management experience quickly adds value to systems-related projects. Project risk assessments and options for mitigation are also part of our service offering.

Application consulting

A key aspect of the implementation of flexible packages is the configuration of the application to meet your system design. Our application consultants are trained in the implementation of a number of the leading treasury management systems and can assist your project team in both design and implementation to achieve the maximum benefits from your new system.

Project Integrated Review

Often the faults of an implementation are not discovered until after go live. At this stage issues are more difficult, more costly and more time-critical to resolve. Using a standardised Project Integrated Review Service we are present throughout a systems project ensuring the most effective functionality, controls, risk management and accounting are implemented. Hence, where we cannot perform the implementation with you, we can help you prevent urgent issues in your live system or during the audit of your financial statements, by identifying and resolving these issues in advance.

Controls design

With Sarbanes Oxley and other regulations, the documentation and implementation of appropriate treasury controls has been a key focus of treasurers' attention over the last few years. However, due to the tight deadlines and lack of resources, compliance has often been a patchwork of manual or inefficient processes. With the prospect of performing these on an annual basis, treasurers are keen to find an automated solution to free treasury from what can be seen as a non-value adding activity. We can assist you by performing a best practice controls review and developing streamlined, automated processes to comply with regulations and add value simultaneously.

Performance Measurement

Implementation of a new system, process or other change initiative should provide a positive cost/benefit. But how can we be sure we are getting the benefits? "If don't measure it, you can't fix it". We can help you set the right KPI's to measure and extract the benefits of your systems implementation. Furthermore, we can help you build within your systems best practice KPI's allowing you to easily demonstrate the full spectrum of value-add treasury provides to the business, allowing you to constantly work at improving.

Health checks

During and after implementation we undertake tailored reviews of your solution and provide recommendations on how to improve efficiency and controls.

Our experience

We have helped many corporations, across a range of industry sectors in Europe, US and Asia to successfully select and implement treasury systems solutions.

Our systems delivery and change management methodology provides a structured route from project planning and initiation through to post implementation review, and is focused on the delivery of business benefits.

Our extensive experience of treasury systems work has enabled us to develop template materials to enhance the efficiency of selection and implementation. In the ERP and package environment, our quick start and fast track templates speed up the process and avoid re-inventing the wheel. Common pitfalls are by-passed as we guide you through the steps.

We will work alongside your project team or provide a 'one-stop-shop' for all services. Our emphasis is on skills transfer to ensure a successful implementation and provide your business with a robust and efficient technology platform.

In Europe, the PricewaterhouseCoopers Corporate Treasury Solutions Group comprises over 150 professionals, with a broad range of complementary treasury, banking, technology, taxation, accounting and program management skills. Our team has worked with many of the worlds leading corporations to support change in treasury practices and has an enviable track record of successful, solutions-based project work.

Over the years, our team has established an extensive knowledge base of the treasury standards of the leading corporations and by combining this knowledge with the multi-disciplinary skills of the team, we provide creative and practical solutions to meet the requirements of our clients.

Contact details

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