

Risk and Regulatory Compliance Services*



How we can support you

- **Maximise** the competitive and strategic **opportunities** resulting from regulatory change
- **Minimise** risk of regulatory and personal **finances**
- **Proactive approach** to addressing regulation and its impact, as opposed to a reactive 'fire-fighting' approach
- **Reduce costs** associated with regulatory compliance
- **Independent assurance and benchmarking** of regulatory compliance
- Benefit from **best practice recommendations and experience** in regulatory reporting

Recently the global financial landscape has reshaped significantly. One of the consequences will be the pursuit of “zero-risk” regulation. The fundamental weaknesses in the regulatory regime have been exposed, and material substantive changes to the regulatory environment will be made. Financial institutions will be more than ever expected to establish demonstrably effective risk-based controls and will be held accountable for their failure.

PwC provides the Financial Services sector with assurance-related risk and regulatory compliance services.

Compliance	
Authorisations for new business and new products	➔ Advising on regulatory requirements for the constitution of new entities (or creation of new products) in Belgium (banks, insurance companies, mutual funds or other entities that fall under the supervision of the Banking, Finance and Insurance Commission – BFIC).
Anti-money-laundering KYC rules MIFID Qualified Intermediary Corporate governance and article 20	➔ Diagnosis of existing procedures, performance of quick scans and gap analysis, assistance in reinforcing compliance teams, development and implementation of tailored remediation programmes, set-up of monitoring processes and provision of staff training or coaching programmes and “qualified intermediary” audits. Assistance with respect to development of corporate governance compliance policies and article 20 implementation.
Financial Risk Assurance	
Regulatory Assurance	➔ Diagnosis of post Basel II and Solvency II projects: diagnostic tools; technical support with implementation including (CORREP and ICAAP) internal model validation; development and delivery of training programmes; capital waiver for insurance companies; and review of calculators.
Financial Risk Management	➔ Assistance with the interpretation or implementation of new BFIC circulars: Market Risk, Credit Risk, ALM Risk, Liquidity Risk and Counterparty Risk. Review of such implementations.
Operational Risk	➔ Review and validation of Operational Risk and Control framework based on regulatory requirements (post Basel II and Solvency II). Enhancement of Operational Risk Management through integration of Industry Best Practices collected across several European countries.
Valuation	➔ Modeling solutions to quantitative issues: valuation of structured credits (CDS, CDO, ABS) equity-, interest-rate-, FX-rate- or commodity-linked financial instruments; measurement of Market Risk, Credit Risk and Operational Risk.
Securitisation	
Securitisation	➔ Full range of services in the area of securitisation, in cooperation with the PwC European Securitisation Group. For additional information: www.pwc.com/securitisation .

Our team

Our team consists of experienced risk and regulatory compliance specialists (Basel II, Solvency II, risk management, MIFID, anti-money-laundering, compliance functions and operations) and capital markets specialists, who can help you at a strategic level by maximising any competitive advantages from regulation through to an operational level and by minimising the costs and disruptions to your business, freeing up management time in the process. The combination of leveraging the skill set with experiences available in other PwC lines of service (e.g. Advisory under the responsibility of Robert van der Eijk and Tax Financial Services under the lead of Olivier Hermand) enables our group to offer a well-rounded service.



Roland Jeanquart

Roland is a Partner within the Financial Services assurance group and is operationally responsible for the Financial Services regulatory and compliance group. He is also a member of PwC's European securitisation group and heads up the Belgian department. Roland has very broad expertise in the audit of credit institutions and mutual funds, including having conducted a wide range of advisory assignments (securitisation transactions, due diligence and business reviews, internal control and reporting, conversions to internationally accepted accounting standards (US GAAP/IFRS)). Roland is a bank and insurance auditor accredited by the Banking, Finance and Insurance Commission.

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Josy Steenwinckel

Josy has been a Partner within the Belgian practice for 10 years. He has spent his entire career advising banks and financial institutions in various areas such as regulatory developments, risk management, governance and compliance, and internal control issues. He covers all areas of the banking and capital market businesses and works extensively with the Belgian regulators and professional associations. He is responsible for relationships with the European Commission and deals specifically with all regulatory developments in the Financial Services sector. Josy is accredited by the Banking, Finance and Insurance Commission for audits of banks, investment funds, investment companies and financial services holding companies.

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Ann Lanens

Ann is our Management Assistant and is mainly responsible for the « day to day » administrative affairs. She's a translator (French and Italian) and has worked before as receptionist and direction secretary of a multinational company.

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Compliance



Jean-Francois Bourmanne

Jean-François is a Senior Manager responsible for banking and insurance compliance-related matters. He has expertise in KYC, corporate governance related matters, anti money-laundering tools, MIFID regulation, the US Qualified Intermediary regime, in setting up procedures related to compliance matters and advising banks and insurance companies on their organisation. Jean-Francois has provided advice for large European banking groups in structuring their companies in Belgium, helped companies submit files to the Banking, Finance and Insurance Commission for seeking regulatory agreements and has set up procedures on compliance-related matters for a large number of clients. He has also conducted QI audit for several financial institutions.

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Joke Lierman

Joke is a Senior Executive who has a broad knowledge of banking and insurance compliance-related matters. Prior to joining PwC in 2007, she has gained experience in banking regulatory Compliance as Legal & Compliance Officer in a small investment bank. With her legal background, Joke has expertise in the implementation of major regulatory and legislative projects, such as MIFID and Dematerialisation. She has recently assisted some Belgian financial institutions with their MIFID repapering of the legal documentation, addressed various banks regarding article 20 and helped financial institutions submit files to the Banking, Finance and Insurance Commission.

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Kristof Vankeirsbilck

As an Executive within the PwC financial services risk and regulatory compliance practise, Kristof focuses on compliance related issues for banking and insurance companies. Prior to joining our group, he has gained in-depth understanding of the financial sector and related legal and tax matters within the PwC financial services legal and tax group. Kristof has been involved in various projects relating to the US Qualified Intermediary regime, KYC-issues and anti-money-laundering matters. Furthermore, he has been responsible for developing compliance (governance) documents within several banking and insurance companies in accordance with the Belgian statutory and regulatory requirements.

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Risk Management



Philippe Poulain

Philippe is a Director and has developed a broad experience in Risk, Performance & Capital Management, whatever the pattern (analytics, servicing, policies, organisation, governance, etc.), as well as in business process, change and portfolio management issues. Before joining PwC, he worked for a leading bank, being involved in many strategic developments, e.g. as Head of Market Risk and Director of Credit Analytics. More recently, he was Deputy CIO and PMO Leader for a Belgian domestic bank. Philippe has various university degrees in engineering and business administration and is CFA charter holder.

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Vanessa De Koker

As a Senior Executive, Vanessa is focusing on various assignments related to Basel II and Solvency II projects, operational risk matters, risk management projects in general and IFRS conversion projects in financial institutions. Before joining PwC, Vanessa was working as an external auditor. Her major assignments consisted of statutory audits, Sarbanes-Oxley and IFRS compliance reviews for International Groups, mainly for industrial and insurance companies. Besides reviewing financial statement information, her main responsibilities included identifying key business and financial risks in systems, processes and procedures, identifying key controls addressing those risks and formulating appropriate recommendations. Vanessa is also lecturing on operational risks for internal professional practice.

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Pierre Mottier

Pierre is a civil engineer. Due to his mathematical background he recently joined our team. As Assistant he's heavily involved in financial risk management topics including credit risk, modelling and market risk (valuation of derivatives). Pierre has recently passed the first year of the CFA (Certified Financial Analyst) training.

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Eric Osseman

Eric has a degree in Applied Economics (UCL) and a Master Degree in Financial Risk Management. Before joining our team in 2008, Eric worked as risk manager financial markets in two of the largest Belgian banks. Eric is currently Manager and is mainly specialized in financial risk management issues especially relating to credit and market risk (including valuation of complex derivatives and structured credits). Recently Eric has assisted an international team of PwC experts in a fraud examination of one of the largest dealing rooms in Europe.

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Philippe Bourdeaud'hui

Philippe joined PwC Assurance in September 2005. Based on his specialisation in investment funds, he joined the team in 2008 as executive. Philippe has a master degree in economics and is mainly specialized in risk management for credit institutions and investment funds. Philippe is currently involved in an one year international Basel II project of a large French Bank.

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Benoît Passot

Benoît is a Senior Executive who has participated in various assignments of ALM and Financial Risk Management. As an actuary with a strong mathematical background, he has a deep knowledge of financial modelling and technical issues in the insurance industry. Benoît has recently been involved in the valuation of a major domestic investment fund, and in the implementation of an advanced Assets and Liabilities Management model for a leading domestic insurer. Benoît has an in-depth experience in valuing complex financial products. Before joining the FS Regulatory and Compliance team, Benoît worked for the Actuarial practice, and participated in assignments on Embedded Value, Employee Benefits Valuation, and statutory technical liabilities of insurance companies.

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Sébastien Van Neylen

Sébastien has a Master Degree in Science of Management (Finance) at the Solvay Business School. After one year as auditor, he joined our team considering his expertise in market finance, derivatives (including IAS 39) and asset management. Sébastien currently works as Assistant on a one year IAS/IFRS conversion project in the area of IAS 39 and leasing contracts. Sébastien is also studying for passing the Financial Risk Manager exam at GARP.

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Martijn Hendriksen

Martijn joined our team at the end of February 2009. He has a Master Degree of Science in Business Administration (Erasmus University - Rotterdam) and has a Certificate in Treasury and Financial Risk Management (Belgian Bankers' Association). Before joining PwC, he worked for a large Dutch/Belgian Financial Group assisting the management in various cross border projects. Martijn will mainly be involved in Financial Risk Management service offerings.

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