

Insolvencies.
Sale of assets.
Creditors' claims.
Potential misconduct.

Have you secured all the
data you might need later?*

“Our network of dedicated forensic technology professionals in over 30 countries is committed to helping Business Risk Services practitioners manage the complex IT and data elements of every recovery engagement.

We combine forensic accounting and technology expertise with state-of-the-art tools and a uniform, worldwide methodology to provide you with sound, experience-based advice.

By seamlessly integrating with your own teams we can capture, forensically secure and analyse data from the largest and most complex systems. That way, you have all the required information at your fingertips for the duration of the engagement and long after it’s finished.

Doing so not only maximizes the chance of recovery or the return to creditors, it also reinforces the value that PricewaterhouseCoopers provides its clients.”

Jarrod Haggerty
Partner, Forensic Technology Solutions

Secure in the knowledge

Central to the success of any business recovery or corporate liquidation is reliable access to the company's financial systems. Regardless of the reasons for the distress, it is vital to secure data immediately when it's most cost effective to do so and while the information is still available. That's where PwC's Forensic Technology Solutions group (FTS) comes into its own. This is an IT and data capture issue ... and our FTS team is uniquely qualified to assist.

We can help you capture, secure and deal with massive volumes of information, providing you with essential reports and tools to aid restructuring and recovery—tools that the company's own systems often lack. FTS can also identify which systems and personnel are critical, which technology assets can be sold and which IT expenses can be cut, thus helping to reduce costs while maintaining business continuity.

We mitigate the risk...

We understand that insolvency situations are fraught with risks, from personnel making innocent mistakes and deleting information, to disgruntled employees stealing intellectual property or fraudsters erasing data to cover their tracks. Vendors might withdraw services on systems and creditors might repossess assets, both of which could contain critical information. Equally, valuable assets may be unknowingly stored on legacy computer systems. With FTS involved and on-site from day one, the inevitable chaos of transition is greatly reduced.

...from the word go

It's far more cost effective to do a routine data capture at the beginning of a business recovery engagement than it is further on in the process.

What's more, if capture isn't carried out immediately, some of the critical data might no longer exist. Costs can escalate quickly if recovery techniques are required at a later date and the chance of the data standing up in court is crucially diminished.

Think of it as insurance. Company-wide systems and information are secured and preserved from day one of the engagement, so that all the data is available to you whenever you need it.



Ready, willing and very able

In every Risk Engagement—not just when you suspect a fraud—FTS can help:

- Assess and understand the global IT environment the moment you arrive
- Secure and manage all data so it is available, even if the assets are sold
- Convert paper information to electronic data to ease retention and review
- Identify which assets and personnel must be retained and which assets can be sold
- Preserve electronic records to assist in verifying creditor claims
- Prevent fallout from employee error, fraud or sabotage
- Forensically protect evidence in the event of a malpractice claim.

Why Forensic Technology Solutions

Our people, processes and technologies enable us to go further to aid business recovery or minimise losses in insolvencies. We bring unsurpassed expertise, proven methods, cutting-edge technology and seasoned professionals.

What's more, we understand the importance of keeping you fully informed at this critical time and providing the information you need, when you need it. We stay in close contact with you right from the initial deployment through to conclusion of the assignment. It's with great pride that we act as your trusted forensic technology adviser.

In the 15 years since our inception, we have advised in more than 2000 data capture and recovery cases in over 100 countries and throughout the spectrum of industries from software to semiconductors, financial services to forestry and paper. With more than 250 dedicated professionals across the globe, in large and small cities alike, we understand local legal issues and cultures, and are able to deploy quickly wherever we are needed.

We invest over €3.2 million every year in developing cutting-edge facilities, technology and software. We interface with the vast majority of ERP and financial infrastructures in large corporations, and can write interfaces to bespoke and legacy systems.

We also invest in ongoing training, continuous improvement and knowledge-sharing programmes for our people. That way, you can always be certain of uniform excellence, sound methodologies and intelligent, valuable, experience-based advice, as well as receiving the very highest quality service.

“We trust PricewaterhouseCoopers FTS, their speed and efficiency. The biggest benefit is their knowledge and experience because the consequences of not doing it right are too significant to contemplate.”



Reducing costs. Raising revenues.

After the collapse of an automotive manufacturer, PwC's BRS team called in FTS to provide critical support. Within the first five days of the administration, all data was backed up and the entire IT infrastructure secured.

The company's network of complex and redundant legacy IT systems required 200 staff and € 317,791 per month to maintain. BRS wanted to eliminate this cost as well as sell various electronic assets and intellectual property, whilst retaining access to relevant data to substantiate future claims by creditors, insurance agents and other parties.

Working closely with both internal staff and external contractors, FTS consolidated eleven different financial and engineering systems, moved all data in-house and gave strategic advice on minimising the risk of IP theft. All of which cut costs and significantly increased the return to creditors.





An extension of your own team

When you call in FTS, you instantly enhance the power of your business recovery team by augmenting your capabilities with ours. Working as autonomously as you require, we can swiftly assess and manage all aspects of the company's IT universe with calm, assured and timely understanding of where to look and what to look for. We minimise disruption and maximise business continuity, letting you focus on what you do best. The result is a cost-effective solution and the peace of mind that comes from using the world's pre-eminent forensic technology advisers.

How we can help

Selling assets but require access to the financial and/or electronic data?

We'll reconstruct as much of the system as necessary on our servers at our offices

Working with high volumes of paper files?

We'll scan paper documents and store them electronically for easy cataloguing, search and use

Investigating directors' conduct?

We'll establish the key facts so that forensically sound information can be provided to investigators, law enforcement, insurers and regulators

Disposing of IT assets but unsure if they are clean of data?

We'll forensically remove all data from the computers and other IT assets, so they can be quickly sold without any risk of containing information that could contravene data privacy laws

Protecting company records electronically to verify creditors' claims?

We'll capture all relevant data to maintain continuity of evidence, allow ease of search and ensure it stands up to investigation or litigation

“PricewaterhouseCoopers FTS are our co-professionals. Anyone who sees them as just a vendor doesn't understand the level of sophistication involved.”



Clarity from chaos

It was a big engagement. Records had been scattered, some secreted by management, some seized. There were over 100 subpoenas in 7 countries as well as more than 300 claims from defrauded investors. Data was provided intermittently and in varying formats.

To assist with gathering the relevant information, legal proceedings had been initiated in 5 countries. The Risk Management team had to meet the demands of the legal firms involved, often on short notice and with significant travel required.

FTS were able to assist by:

- deploying professionals on location;
- consolidating records as they were obtained into a single database;
- hosting the data in a real-time environment for remote access;
- converting thousands of non-searchable records into usable form;
- enabling keyword search capability for specific demands;
- providing data capture and preservation to local offshore law enforcement;
- advising on a controlled shutdown of the network system;
- allowing access to information by selected associates and counsel.

Results

Early electronic data capture, specialised data analytics and funds flow diagramming clearly showed fraud and money laundering, resulting in:

- a 10-year sentence for a co-conspirator on 4 counts of wire fraud;
- a judgement for \$33 million against the main perpetrator of the fraud.



Capture information first. Prevent headaches later.

As soon as you begin any kind of restructuring or insolvency work, we recommend that you follow this check list:

- obtain an exhaustive list of IT systems and data sources;
- secure all data using evidentially sound processes and tools;
- determine which systems, vendors and personnel are essential for continuity;
- decide what additional reports or metrics might help the recovery;
- evaluate which IT systems could contain valuable IP;
- run checks for known fraud schemes;
- assess the value and projected depreciation of IT assets.

FTS can advise on and manage all these elements in an assignment.

We can help. Right now.

For a confidential discussion that can help your specific business recovery efforts, call one of the numbers below or email

fts.be@be.pwc.com

and one of our team will be in touch with you.

Contacts in Belgium

Call us one day and we'll get straight to work securing the date and helping you on the road to successful disclosure.



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